Lyvennet Community Trust

Trustee / Director Role Description

Directors and Trustees of the LCT are one and the same: they are 'directors' by virtue of the organisation being a company and 'trustees' as a result of the company's charitable objects. For the purposes of this document the term 'trustee' will be used.

Our Mission

The Lyvennet Community Trust is dedicated to the provision of affordable housing primarily in the Lyvennet area to relieve the financial hardship of eligible beneficiaries living in the village, surrounding area or with employment in the area; holding the property for the long term public good and protecting it from the damaging effects of asset price inflation and speculation and thereby enabling the provision of affordable housing now and for subsequent generations.

Formation of the Lyvennet Community Trust

The Lyvennet Community Trust was incorporated as a company limited by guarantee on 20th August 2009 and was registered as a charity on 15th December 2010.

Articles of Association

The Articles of Association adopted by the Trustees on 26th September 2010 includes under Section 4 "The Objects" as follows:

The objects of the Charity shall be to carry on on a not for profit basis for the benefit of the community primarily in the area of the Lyvennet Valley incorporating the parishes of Crosby Ravensworth and King's Meaburn (the "area of benefit"):

- the provision of Social Housing and associated amenities for those in need by reason of financial hardship; and
- such other charitable purposes as may be from time to time determined subject to the prior written consent of the Charity Commission.

Trustees are expected to

a) Familiarise themselves with the Activities in support of these Objects;

- b) Support the aims and activities of the Trust and always make decisions in its interest:
- c) Be active in suggesting, promoting and evaluating project proposals for the Trust's consideration and implementation;
- d) Respect the organisational values and policies of the Trust
- e) Strive to attend and participate in all board meetings;
- f) Attend sub-committee meetings as needful;
- g) Take responsibility for such tasks and actions delegated by the Trust Executive Board:
- h) Act responsibly within the law and the Trust's Articles of Association in making decisions;

Trustee Liability

Trustee liability is limited

Links to other LCT Policies

Trustees are expected to act in full compliance with all additional LCT policies including;

- LCT Trustee Code of Conduct
- LCT Conflicts of Interest Policy

Additional Guidance can be found in the Charity Commission's "Being a Trustee" guide

Adopted 11/11/2010

Signed Chair

Lyvennet Community Trust

